

BLUE HILLS REGIONAL VOCATIONAL SCHOOL DISTRICT

RETIREMENT BOARD

Board Members: Charles Gisondi
(Chairperson)
Partricia Brooks
Joseph Carter
Virginia Frew
Arlene Valcourt

Address: 800 Randolph Street
Canton, MA
02021

Telephone: (781) 828-5800
Fax: (781) 828-0794

Active Members: 48
Retired Members: 39

INVESTMENT

ASSET GROWTH

1998 Market Value: \$5 million
1997 Market Value: \$5 million
1996 Market Value: \$4 million
1995 Market Value: \$4 million

ADMINISTRATION

Board Administrator: David J. Sullivan

YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

ACTUARIAL

Funded Ratio: 111.7% [1/95]
93.2% [1/94]

Date of Last Valuation: 1/95

Actuary: PERA

Funding Schedule: No unfunded liability
Normal cost

Year Fully Funded: N/A

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 0
Accidental/Ordinary
Disability Approvals: 0
CME Reviews: 0
Restored to Service: 0

AUDIT FINDINGS AS OF 12/31/95

1. No significant audit findings.

INVESTMENT

RETURN

1998: 19.65%
1994-1998: 13.85%
1985-1998: 11.85%

Actuarial Assumed
Rate of Return: 8.00%

Average Investment
Return Target: 8.00%